

Fredericksburg Area Association of REALTORS® Board of Directors Meeting

Minutes

January 5, 2010

9 am

FAAR

Mission Statement: *The Fredericksburg Area Association of REALTORS® exemplifies integrity, professionalism and service to the community.*

Meeting Called by: Sherry Bailey, President

Type: Regular Meeting

Minutes By: Pat Breme, CEO

Officers & Directors Present:

President Latana Locke, President-Elect Claire Forcier-Rowe, Vice President Chip Taylor, Secretary Mike Boitnott and Directors: Penny Traber, Brooke Miller, Sarah Stelmok, Debbie Irwin.

Absent: Suzanne Brady, Christine Singhass, Sherry Bailey

Staff: Sharon Toombs, Steve Volny, Suzy Stone

Guests: None

Call to Order- Latana Locke

Comments: Locke welcomed new Board.

Consent Agenda- Approved

Treasurer's Report- November/December Financial Statements will be delivered in February due to the medical leave of Sharon Toombs. In a membership renewal report Toombs said the returns were better than expected and only 126 were still unpaid.

Old Business

MRIS response to the Lake Anna request

Pat Breme reported that she sent a letter to CEO David Charron and that MRIS representative Sue Pindar will meet with the Lake Anna agents to discuss the searchable data issue.

Recommendations from Prof. Standards/Grievance Co-Chairs regarding the CA Citation System

Pat Breme reported for Sherry Bailey. FAAR Professional Standards and Grievance Committees Co-Chairs had numerous questions about the CA Citation System and in general did not support the program. The BOD also had questions and where not prepared to endorse or reject the plan. They asked that the misgivings of FAAR's Professional Standards and Grievance Committee Co-chairs be addressed at the next meeting of the Ethics Dialogue Group and that Sherry and Betty Jasmund, who was going to attend, report back to the BOD at the February meeting.

Task Force report on Harvey replacement

Task Force Chair Claire Forcier-Rowe announced that the group recommended that Harvey's seat should be filled by the next highest vote getter from the fall election. A motion was made, seconded and carried to support the recommendation of the Task Force.

New Business

Policy Manual review

Pat Breme and Latana Locke reviewed the changes to the Manual. A motion was made, seconded and carried to approve the general housekeeping changes cited plus the following changes-

- Add- In the event that a Director steps down from his/her position before the end of their term, a Task Force will be appointed by the President to recommend the process for replacement of the Director until the next Election.
- The service charge for returned checks raised from \$25 to \$35.
- Mediators are not required to serve terms.
- The CEO, President, and President-Elect's expenses (food, travel, room) are funded for the two VAR meetings and two NAR meetings. In the case a budgetary restraints, full funding of the President-Elect's expenses will be reviewed.

Meeting with home inspectors

The group agreed that a meeting of area home inspectors, winterizations companies, appraisers, underwriters and agents suggested by home inspector Charles Carroll was beyond the scope of FAAR's authority. Pat Breme will notify Carroll of the decision.

MRIS nomination process for BOD selection

The group did not put forward any names for consideration.

\$100 gift card for Lynn Lenahan

The Board declined the Foundation's request to give Lenahan a \$100 gift card to thank her for the donating her raffle win at the installation dinner. She auction off her prize, a piece of jewelry. The auction proceeds were donated to the Foundation. President Locke offered to pen a thank you note Lenahan and take her to lunch.

Working Groups Reports- Latana Locke

Budget & Finance

Fredericksburg REALTOR® Foundation

Written report given orally by Governor Betty Nolan Kiser.

Education

Liaison Steve Volny gave an overview of upcoming classes. He also reported that the Instructor Work Group was revising the Instructor policies.

Special Functions

Written report was given orally by Co-Chair Betty Nolan Kiser.

Professional Standards/Grievance

Nominating

Member Outreach

Co-Chair Chip Taylor reported that he had stepped down from the group. Latana Locke asked Debbie Irwin and Linda Fosdick to co-chair the group. The newly created FAAR Rep group was blended in with Member Outreach because of their similar goals. Debbie Irwin said the group would meet at the end of the month and that brokers had been asked to send a representative to the meeting.

Managing Broker Network

Co-Chair Chip Taylor announced the topics at the next meeting were allowing real estate companies to have booths at the Trade Shoe., social media policies and urging submissions of awards applications by the 1-29 dead line.

The group discussed the issue of Trade Show booth sales to real estate companies and a motion was made, seconded, and carried to uphold the current policy of Trade Show booth sales open only to affiliate members and area businesses.

Emerge

No December meeting was held.

Public Outreach

No report was given.

Community Outreach

No report was given.

Technology

Pat Breme commented that the WG will report to the BOD the details of network computer scan and its recommendations in either February or March.

Awards

Pat Breme reported that the WG will review the awards application after the 1-29-10 dead line.

Multicultural

No report was available.

Investment

Legislative & Governmental Affairs

GAD Suzy Stone said that RPAC funds would cover the cost of renting a van to take FAAR members to the Day on the Hill. Sha Williams-Hinnant will drive the van and return after the Legislative Reception. Another inducement to attend is a drawing for a \$25 gas card. The VAR Bill Review group will look at the bills relating to real estate. VAR is expected to get talking points to those making Hill visits earlier than previous. Stone also reported that a new RPAC policy will allow the local associations to keep more of their funds.

There will be four Ward seats open in the upcoming City Council election.

Stone, Chair of the Key Box System Task Force, gave an update on the preparations for the February Focus Nights and the vender presentations in March.

FYI & Correspondence

Latana Locke reviewed the correspondence.