

Fredericksburg Area Association of REALTORS® Board of Directors Meeting

Minutes

August 4, 2009

9 am

FAAR

Mission Statement: *The Fredericksburg Area Association of REALTORS® exemplifies integrity, professionalism and service to the community.*

Meeting Called by: Sherry Bailey, President

Type: Regular Meeting

Minutes By: Pat Breme, CEO

Officers & Directors Present:

President Sherry Bailey, President- Elect, Vice President Claire Forcier-Rowe, Secretary Chip Taylor, Treasurer Suzanne Brady and Directors: Mike Boitnott, Penny Traber, Brooke Miller, Sha Williams-Hinnant.

Absent: Latana Locke

Staff: Sharon Toombs, Rene Daniels **Absent:** Matthew Rathbun,

Guests: Stanley Palivoda

Call to Order- Sherry Bailey

Comments: Sherry Bailey presented VAR Honor Society certificates. She also presented Stanley Palivoda a framed print to thank him for the many RPAC cruises he sponsored on his paddle boat, the Vivian Hannah.

Consent Agenda- Approved

Treasurer's Report- The June report was submitted by Treasurer Suzanne Brady and filed for audit. The group discussed the possibility of rebating a cash amount to the members since at this point in the year FAAR is showing a profit. Sharon Toombs will ask FAAR's CPA what is the financial impact of such an action and also if there is a formula for how much an organization should have in reserves.

Working Groups Reports- Sherry Bailey

Budget & Finance

Fredericksburg REALTOR® Foundation

Chairman Shelby Harvey reported the group did not have a July meeting and that the number of requests for assistance is down this year.

Education

Written report was filed.

Special Functions

Rene Daniels reported the August 1 Potomac Nationals Baseball game was cancelled due to few reservations. The September Uncorked! event is scheduled for 9-25 at Ladysmith Village. Rene Daniels showed off the Trade Show bag made of recycled material.

Professional Standards/Grievance

Nominating

Sherry Bailey tasked Chairman Sha Williams-Hinnant with selecting an Election Task Force.

Member Outreach

Co-Chair Chip Taylor reported that 11 vendors paid for table space at the King George Whine & Wine on July 23. Caroline County will be the site for the next event.

Managing Broker Network

Co-Chair Chip Taylor reported that the group will not meet in July. The September 3 meeting will have a technology theme.

EMERGE

Co-Chair Brooke Miller reported that the group is planning a networking event in August.

Public Outreach

Working Group member Claire Forcier-Rowe reported that articles in the Real Estate Showcase that featured members who give back to the community will resumed. She also commented that the primary mission of the group is to promote the services of REALTORS®.

Community Outreach

Twenty two usable pints were collected at the July 20 Red Cross Blood Drive at FAAR. FAAR was mentioned in a FLS ad thanking organizations that have recently sponsored Blood Drives.

Technology

Written report was provided.

Awards

Multicultural

Co-Chair Sha Williams-Hinnant reported that 11 (8 registered, 2 walk-ins) attended the August 1 VHDA class. The group is looking for sponsors for the lunch provided during the each session.

Investment

Legislative & Governmental Affairs

GAD Suzy Stone reported on the upcoming August 8 public meeting in Spotsylvania concerning the VRE expansion. The RPAC Cruise netted \$4100. Stone reported that the attendance for the event was down because it had to be rescheduled. She commented that candidate interviews will be set up in August and will be done with FABAs. She noted that the bill to make sprinkler mandatory in residential properties was defeated. Her group is monitoring the storm water management issue. A discussion ensued over the homeowner being charged the amount left unpaid by a vacating tenant. A VAR generated thank you letter to Rob Whitman for his legislative work was going to run in the FLS. The letter will also be circulated to FAAR members.

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Old Business

FAAR 2010 VLA candidates

Sherry Bailey reported that Suzanne Brady, Brooke Miller and Merlyn Banks were invited to register for the 2010 class. A discussion was tabled until later in the year to clarify FAAR's endorsement policy for the tuition assistance (\$1000 x two students).

Ethics Dialogue update

Sherry Bailey reported that Scott Brunner and an MRIS representative would attend the next session to talk about their possible involvement in the outreach to members. Matthew Rathbun is working on a Short Sales toolkit that also presents buyer issues. Pat Breme will coordinate the marketing of whatever products are created.

Dues billing letter

The group reviewed the letter to go out to the members with the 2010 invoice. A few changes were suggested.

Office visits

Rene Daniels commented that the visit to Fredericksburg office of Keller Williams was very positive. Agents did have questions regarding a possible lockbox conversion.

New Business

REALTOR® Emeritus status

Pat Breme will investigate whether a bylaws change is necessary in order to add that classification of member.

Appeal of Mike Wilmore

A written appeal by licensee Wilmore to waive the NAR dues formula was not received.

FYI & Correspondence

Sherry Bailey reviewed the correspondence.