

Fredericksburg Area Association of REALTORS®

Board of Directors Meeting

Minutes

January 4, 2011

9 am

FAAR

Mission Statement: *The Fredericksburg Area Association of REALTORS® exemplifies integrity, professionalism and service to the community.*

Meeting Called by: Claire Forcier-Rowe, President

Type: Regular Meeting

Minutes By: Pat Breme, CEO

Officers & Directors Present:

President Claire Forcier-Rowe, President-Elect Chip Taylor, Vice President Suzanne Brady, Treasurer Brooke Miller and Directors: Bob Mercurio, Debbie Irwin, Christine Singhass, Linda Fosdick, Sabrina Anderson, Michelle Wilson, Past President Latana Locke

Absent: Sarah Stelmok

Staff: Sharon Toombs, Rene Daniels, Kim McClellan, Valeri Colon

Guests: None

Call to Order- Claire Forcier-Rowe

Comments: The Spotsylvania Church of God choir sang for the group on the opening of the meeting.

Consent Agenda- Approved

Treasurer's Report- December Financial Statement was approved and filed for audit. Treasurer Brooke Miller explained the Financial Statement and Sharon Toombs gave an overview of the Profit & Loss Statement.

Pat Breme reported that as of 1/3/11, 105 members had not paid their 2011 dues. 115 had been processed just on 1/2/11.

Old Business

2011 Budget adjustment, non-member key holder fee

A motion was made, seconded and carried to decrease the annual fee back to \$25 from \$50. The reasoning was so that FAAR would remain competitive. A motion was made, seconded and carried to reduce the late fee fine from \$25 to \$15. Previously, the fine was the same price as the regular fee.

Installation comments

President-Elect Claire Forcier-Rowe commented on the wonderful evening and thanked all those who had a part in the organization of the event.

SUPRA contract update

The group tabled approval of the SUPRA contract until SUPRA provides the terms of a five-year contract.

New Business

Policy Manual review

Postponed until the February meeting.

Establish a Strategic Planning Task Force

President Forcier-Rowe appointed Latana Locke to head up the task force. She will appoint up to six people for the group. Pat Breme will be the liaison.

Working Groups Reports- Claire Forcier-Rowe

Budget & Finance

REALTOR® Foundation

Education

RECA Director Valeri Colon commented on the attached reports.

Special Functions

Rene Daniels encouraged everyone to come to the Chili Cook-Off on January 20 and the February 3 Bingo event.

Professional Standards/Grievance

Nominating

Member Outreach/FAAR Reps

Co-Chair Debbie Irwin will invite the Working Group Chairs to visit Member Outreach to explain the activities/focus of their group.

Managing Broker Network

Chip Taylor reported at the January meeting, a NSWC-FCU representative and Simmie Adams would present. There will also be a review of changes to the NVAR forms.

Emerge

Valeri Colon reported that the group is investigating what has to be done to apply to NAR to become a Young Professional Network Group.

Public Outreach*

Rene Daniels reported that the Group will assist in the promotion of the Affordable Housing Week activities as well as participate in the planned events.

Community Outreach

Bob Mercurio reminded the group of the February 8 blood drive.

Technology

Pat Breme reported that a RFP had been sent to IMIS, AVECtra and RAMCO to bid on a membership software program. To date just RAMCO has responded.

Awards

Multicultural

Valeri Colon reported the group's next meeting is in January.

Investment

Property Management

Kim McClellan reported that the Group will meet in January.

Legislative & Governmental Affairs*

GAD Kim McClellan commented that she will be sending a MRIS report and a copy of NAR's publication, On Common Ground quarterly to area officials. She discussed the February 24 Stafford outreach concerning BRAC. The event will be held at the Marine Corps Museum. McClellan said that FAAR would hire a van to take members to the Day on the Hill visit on February 9. She reminded the group that a ticket must be purchased in order to attend the RPAC lunch on 2/9. The RPAC contributions for 2011 are at \$13,013 most of which came through the dues billing process. McClellan commented that the RPAC group had many fun things planned for 2011 including a major donors dinner and an on-the-boat dinner cruise on May 17. The January Chili Cook Off already has four teams of preparers.

Regional Housing Task Force*

Chair Christine Singhass reported that the 2011 Affordable Housing Week organized by the Central Virginia Housing Coalition (CVHC) may be moved to October so that the Fredericksburg Area Builders Association's (FABA) Parade of Homes can be a feature of the week-long event.

Donation in the memory of Ann Stern

A motion was made, seconded and carried to donate \$75 to the Activities Room of the Woodmont Center in the memory of Pat Breme's mother, Ann Stern.

*Indicates an issue of strategic importance