

# **July 2018**

## Spotsylvania County, VA

#### **Sold Summary**

|                            | Jul 2018     | Jul 2017     | % Change |  |  |
|----------------------------|--------------|--------------|----------|--|--|
| Sold Dollar Volume         | \$69,241,600 | \$64,848,677 | 6.77%    |  |  |
| Avg Sold Price             | \$309,114    | \$307,340    | 0.58%    |  |  |
| Median Sold Price          | \$284,650    | \$280,000    | 1.66%    |  |  |
| Units Sold                 | 224          | 211          | 6.16%    |  |  |
| Avg Days on Market         | 45           | 42           | 7.14%    |  |  |
| Avg List Price for Solds   | \$312,122    | \$312,840    | -0.23%   |  |  |
| Avg SP to OLP Ratio        | 97.7%        | 97.0%        | 0.77%    |  |  |
| Ratio of Avg SP to Avg OLP | 97.6%        | 97.0%        | 0.65%    |  |  |
| Attached Avg Sold Price    | \$197,221    | \$193,450    | 1.95%    |  |  |
| Detached Avg Sold Price    | \$318,891    | \$317,962    | 0.29%    |  |  |
| Attached Units Sold        | 18           | 18           | 0.00%    |  |  |
| Detached Units Sold        | 206          | 193          | 6.74%    |  |  |

#### Notes:

- SP = Sold Price

- OLP = Original List Price
  LP = List Price (at time of sale)
  Garage/Parking Spaces are not included in Detached/Attached section totals.

### **Inventory**

|                     | Jul 2018 | Jul 2017 | % Change |  |
|---------------------|----------|----------|----------|--|
| Active Listings     | 606      | 648      | -6.48%   |  |
| New Listings        | 337      | 326      | 3.37%    |  |
| New Under Contracts | 134      | 115      | 16.52%   |  |
| New Contingents     | 105      | 126      | -16.67%  |  |
| New Pendings        | 239      | 241      | -0.83%   |  |
| All Pendings        | 319      | 356      | -10.39%  |  |

#### Financing (Sold)

| <u> </u>     |    |
|--------------|----|
| Assumption   | 0  |
| Cash         | 18 |
| Conventional | 96 |
| FHA          | 44 |
| Other        | 18 |
| Owner        | 0  |
| VA           | 48 |

### Days on Market (Sold)

| 0          | 11 |
|------------|----|
| 1 to 10    | 62 |
| 11 to 20   | 35 |
| 21 to 30   | 29 |
| 31 to 60   | 42 |
| 61 to 90   | 20 |
| 91 to 120  | 8  |
| 121 to 180 | 5  |
| 181 to 360 | 8  |
| 361 to 720 | 4  |
| 721+       | 0  |
|            |    |

#### **Sold Detail Active Detail**

|                            | Residential |             |           |             |           |             | Condo/Coop |          | Active Listings |            |  |
|----------------------------|-------------|-------------|-----------|-------------|-----------|-------------|------------|----------|-----------------|------------|--|
|                            | 2 or        | Less BR     | 3         | BR          | 4 or l    | More BR     | All        | Res      | idential        | Condo/Coop |  |
| Price Ranges               | Detached    | Attached/TH | Detached  | Attached/TH | Detached  | Attached/TH | Attached   | Detached | Attached/TH     | Attached   |  |
| < \$50,000                 | 0           | 0           | 0         | 0           | 0         | 0           | 0          | 1        | 5               | 0          |  |
| \$50K to \$99,999          | 0           | 0           | 3         | 0           | 0         | 0           | 0          | 5        | 0               | 0          |  |
| \$100K to \$149,999        | 1           | 0           | 3         | 0           | 1         | 0           | 0          | 3        | 0               | 0          |  |
| \$150K to \$199,999        | 3           | 5           | 13        | 6           | 1         | 0           | 0          | 23       | 5               | 0          |  |
| \$200K to \$299,999        | 5           | 1           | 45        | 4           | 33        | 2           | 0          | 124      | 21              | 4          |  |
| \$300K to \$399,999        | 0           | 0           | 16        | 0           | 46        | 0           | 0          | 181      | 5               | 0          |  |
| \$400K to \$499,999        | 0           | 0           | 1         | 0           | 18        | 0           | 0          | 94       | 0               | 0          |  |
| \$500K to \$599,999        | 0           | 0           | 1         | 0           | 9         | 0           | 0          | 53       | 0               | 0          |  |
| \$600K to \$799,999        | 0           | 0           | 1         | 0           | 5         | 0           | 0          | 50       | 0               | 0          |  |
| \$800K to \$999,999        | 0           | 0           | 0         | 0           | 1         | 0           | 0          | 16       | 0               | 0          |  |
| \$1M to \$2,499,999        | 0           | 0           | 0         | 0           | 0         | 0           | 0          | 16       | 0               | 0          |  |
| \$2.5M to \$4,999,999      | 0           | 0           | 0         | 0           | 0         | 0           | 0          | 0        | 0               | 0          |  |
| \$5,000,000+               | 0           | 0           | 0         | 0           | 0         | 0           | 0          | 0        | 0               | 0          |  |
| Total                      | 9           | 6           | 83        | 10          | 114       | 2           | 0          | 566      | 36              | 4          |  |
| Avg Sold Price             | \$206,800   | \$182,283   | \$258,881 | \$195,240   | \$371,432 | \$251,941   | \$0        |          |                 |            |  |
| Prev Year - Avg Sold Price | \$231,250   | \$185,200   | \$245,900 | \$193,425   | \$377,659 | \$0         | \$235,000  |          |                 |            |  |
|                            |             |             |           |             |           |             |            |          |                 |            |  |

-1.65%

106

0.00%

0

0.00%



-10.57%

-1.58%

5

5.28%

83

0.94%

12

Avg Sold % Change

Prev Year - # of Solds