

# November 2022 FAAR Housing Report

## Area Overview

	Compared to November '21
Median Home Price	
<b>\$424,715</b>	<b>↑ 7%</b>
Units Sold	
<b>412</b>	<b>↓ 42%</b>
Total Sold \$ Volume	
<b>\$193,542,513</b>	<b>↓ 37%</b>
Months of Inventory	
<b>1.55</b>	<b>↑ 70%</b>
Days on Market	
<b>27</b>	<b>↑ 35%</b>

## Local Breakdown

City / County			
Median Home Price	Compared to Nov. '21	Units Sold	Compared to Nov. '21
Caroline County			
<b>\$290,000</b>	<b>-3%</b>	<b>19</b>	<b>-51%</b>
City of Fredericksburg			
<b>\$362,500</b>	<b>-11%</b>	<b>24</b>	<b>-20%</b>
King George County			
<b>\$455,035</b>	<b>+10%</b>	<b>37</b>	<b>+15%</b>
Orange County			
<b>\$320,062</b>	<b>-9%</b>	<b>44</b>	<b>-45%</b>
Spotsylvania County			
<b>\$420,000</b>	<b>+14%</b>	<b>136</b>	<b>-46%</b>
Stafford County			
<b>\$495,000</b>	<b>+9%</b>	<b>152</b>	<b>-46%</b>
Town of Colonial Beach			
<b>\$290,000</b>	<b>-2%</b>	<b>15</b>	<b>-40%</b>

## Inventory Comparison with November 2021

Active Listings	New Listings	New Pendings
<b>↑ 38%</b>	<b>↓ 20%</b>	<b>↓ 37%</b>

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



# FAAR

FREDERICKSBURG AREA ASSOCIATION OF REALTORS®