

March 2023 FAAR Housing Report

Area Overview

	Compared to March '22
Median Home Price	
\$420,000	↑ 3%
Units Sold	
452	↓ 31%
Total Sold \$ Volume	
\$204,621,732	↓ 29%
Months of Inventory	
1.23	↑ 68%
Days on Market	
37	↑ 106%

Local Breakdown

City / County			
Median Home Price	Compared to March '22	Units Sold	Compared to March '22
Caroline County			
\$350,500	+.14%	45	-15%
City of Fredericksburg			
\$412,000	-12%	25	-34%
King George County			
\$494,000	+21%	25	-33%
Orange County			
\$379,000	+12%	60	-23%
Spotsylvania County			
\$420,000	+5%	127	-37%
Stafford County			
\$475,750	+4%	170	-31%
Town of Colonial Beach			
\$310,000	-2%	19	-30%

Inventory Comparison with March 2022

Active Listings	New Listings	New Pendings
↑ 23%	↓ 37%	↓ 36%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

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