

May 2023 FAAR Housing Report

Area Overview

	Compared to May '22
Median Home Price	
\$454,950	↑ 4%
Units Sold	
606	↓ 19%
Total Sold \$ Volume	
\$287,574,428	↓ 16%
Months of Inventory	
1.5	↑ 35%
Days on Market	
19	↑ 73%

Local Breakdown

City / County			
Median Home Price	Compared to May '22	Units Sold	Compared to May '22
Caroline County			
\$313,200	-2%	50	+19%
City of Fredericksburg			
\$420,000	-4%	36	0%
King George County			
\$456,000	+18%	30	-3%
Orange County			
\$388,950	+14%	56	-29%
Spotsylvania County			
\$429,900	-3%	179	-30%
Stafford County			
\$505,500	+5%	255	-17%
Town of Colonial Beach			
\$279,950	-7%	38	+52%

Inventory Comparison with May 2022

Active Listings	New Listings	New Pendings
↓ 6%	↓ 33%	↓ 19%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

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