

July 2023 FAAR Housing Report

Area Overview

	Compared to July '22
Median Home Price	
\$462,450	↑ 6%
Units Sold	
502	↓ 20%
Total Sold \$ Volume	
\$243,561,093	↓ 21%
Months of Inventory	
1.64	↑ 13%
Days on Market	
21	↑ 17%

Local Breakdown

City / County			
Median Home Price	Compared to July '22	Units Sold	Compared to July '22
Caroline County			
\$385,000	+18%	46	+28%
City of Fredericksburg			
\$511,250	+46%	27	+42%
King George County			
\$378,000	-16%	30	+3%
Orange County			
\$410,000	+21%	45	-37%
Spotsylvania County			
\$447,495	+5%	160	-32%
Stafford County			
\$508,500	+4%	194	-20%
Town of Colonial Beach			
\$310,000	+9%	32	-9%

Inventory Comparison with July 2022

Active Listings	New Listings	New Pendings
↓ 19%	↓ 32%	↓ 21%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

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