

September 2023 FAAR Housing Report

Area Overview	
	Compared to Sept. '22
Median Home Price	
\$435,000	↑ 4%
Units Sold	
435	↓ 21%
Total Sold \$ Volume	
\$207,445,675	↓ 17%
Months of Inventory	
1.8	↑ 17%
Days on Market	
25	↑ 9%

Local Breakdown			
City / County			
Median Home Price	Compared to Sept. '22	Units Sold	Compared to Sept. '22
Caroline County			
\$348,956	+15%	46	+5%
City of Fredericksburg			
\$525,000	+29%	23	-32%
King George County			
\$422,500	-11%	34	+13%
Orange County			
\$395,000	+13%	63	+29%
Spotsylvania County			
\$418,000	+9%	126	-28%
Stafford County			
\$502,000	+6%	143	-34%
Town of Colonial Beach			
\$294,000	-2%	19	-46%

Inventory Comparison with September 2022

Active Listings	New Listings	New Pendings
↓ 17%	↓ 37%	↓ 26%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

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