

October 2023 FAAR Housing Report

Area Overview

	Compared to Oct. '22
Median Home Price	
\$440,000	↑ 4%
Units Sold	
410	↓ 19%
Total Sold \$ Volume	
\$195,520,284	↓ 19%
Months of Inventory	
1.92	↑ 24%
Days on Market	
26	0%

Local Breakdown

City / County			
Median Home Price	Compared to Oct. '22	Units Sold	Compared to Oct. '22
Caroline County			
\$322,500	+4%	42	+2%
City of Fredericksburg			
\$412,665	-5%	21	+5%
King George County			
\$430,000	+3%	31	+7%
Orange County			
\$335,000	-12%	40	-9%
Spotsylvania County			
\$470,000	+18%	146	-18%
Stafford County			
\$499,950	+4%	130	-33%
Town of Colonial Beach			
\$287,500	0%	20	+43%

Inventory Comparison with October 2022

Active Listings	New Listings	New Pendings
↓ 11%	↓ 19%	↓ 10%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

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