

November 2023 FAAR Housing Report

Area Overview

	Compared to Nov. '22
Median Home Price	
\$439,900	↑ 4%
Units Sold	
359	↓ 13%
Total Sold \$ Volume	
\$167,370,253	↓ 14%
Months of Inventory	
1.76	↑ 13%
Days on Market	
29	↑ 7%

Local Breakdown

City / County			
Median Home Price	Compared to Nov. '22	Units Sold	Compared to Nov. '22
Caroline County			
\$354,000	+22%	34	+79%
City of Fredericksburg			
\$493,000	+36%	12	-50%
King George County			
\$469,999	+3%	26	-30%
Orange County			
\$380,000	+19%	45	+2%
Spotsylvania County			
\$429,900	+2%	129	-5%
Stafford County			
\$499,900	+1%	113	-26%
Town of Colonial Beach			
\$312,500	+8%	22	+47%

Inventory Comparison with November 2022

Active Listings	New Listings	New Pendings
↓ 16%	↓ 28%	↑ 1%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

FREDERICKSBURG AREA ASSOCIATION OF REALTORS®