

2023 Year End FAAR Housing Report

Area Overview

	Compared to 2022
Median Home Price	
\$439,900	↑ 3%
Units Sold	
5,531	↓ 24%
Total Sold \$ Volume	
\$2,640,293,482	↓ 21%
Months of Inventory	
1.43	↑ 6%
Days on Market	
27	↑ 35%

Local Breakdown

City / County			
Median Home Price	Compared to 2022	Units Sold	Compared to 2022
Caroline County			
\$340,375	+6%	480	-8%
City of Fredericksburg			
\$450,000	+6%	276	-26%
King George County			
\$440,000	+4%	356	-12%
Orange County			
\$387,750	+9%	655	-14%
Spotsylvania County			
\$430,000	+5%	1,737	-29%
Stafford County			
\$500,000	+3%	2,026	-27%
Town of Colonial Beach			
\$300,000	+3%	262	-21%

Inventory Comparison with 2022

Active Listings	New Listings	New Pendings
↓ 19%	↓ 25%	↓ 1%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

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