

March 2024 FAAR Housing Report

Area Overview

	Compared to March '23
Median Home Price	
\$449,949	↑ 7%
Units Sold	
417	↓ 8%
Total Sold \$ Volume	
\$202,337,492	↓ 1%
Months of Inventory	
1.54	↑ 25%
Days on Market	
30	↓ 19%

Local Breakdown

City / County			
Median Home Price	Compared to March '23	Units Sold	Compared to March '23
Caroline County			
\$342,500	-2%	38	-16%
City of Fredericksburg			
\$440,000	+7%	22	-12%
King George County			
\$454,999	-8%	33	+32%
Orange County			
\$412,495	+9%	60	0%
Spotsylvania County			
\$449,900	+7%	142	+12%
Stafford County			
\$522,500	+10%	122	-28%
Town of Colonial Beach			
\$384,900	+24%	15	-21%

Inventory Comparison with March 2023

Active Listings	New Listings	New Pendings
↑ 2%	↓ 8%	↑ 11%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

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