## April 2024

22401, Fredericksburg, VA

## Sold Summary

|  | Apr 2024 | Apr 2023 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 12,870,290$ | $\$ 8,750,389$ | $47.08 \%$ |
| Avg Sold Price | $\$ 491,790$ | $\$ 534,643$ | $-8.02 \%$ |
| Median Sold Price | $\$ 439,950$ | $\$ 449,950$ | $-2.22 \%$ |
| Units Sold | 26 | 16 | $62.50 \%$ |
| Avg Days on Market | 25 | 36 | $-30.56 \%$ |
| Avg List Price for Solds | $\$ 495,011$ | $\$ 546,899$ | $-9.49 \%$ |
| Avg SP to OLP Ratio | $98.6 \%$ | $97.1 \%$ | $1.57 \%$ |
| Ratio of Avg SP to Avg OLP | $97.5 \%$ | $96.8 \%$ | $0.65 \%$ |
| Attached Avg Sold Price | $\$ 348,800$ | $\$ 486,633$ | $-28.32 \%$ |
| Detached Avg Sold Price | $\$ 525,835$ | $\$ 545,723$ | $-3.64 \%$ |
| Attached Units Sold | 5 | 3 | $66.67 \%$ |
| Detached Units Sold | 21 | 13 | $61.54 \%$ |

## Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

|  | Apr 2024 | Apr 2023 | \% Change |
| :--- | :---: | :---: | :---: |
| Active Listings | 44 | 44 | $0.00 \%$ |
| New Listings | 37 | 35 | $5.71 \%$ |
| New Under Contracts | 0 | 0 | $0 \%$ |
| New Contingents | 0 | 0 | $0 \%$ |
| New Pendings | 30 | 28 | $7.14 \%$ |
| All Pendings | 28 | 32 | $-12.50 \%$ |

## Financing (Sold)

| Assumption | 0 |
| :--- | :---: |
| Cash | 8 |
| Conventional | 10 |
| FHA | 2 |
| Other | 0 |
| Owner | 0 |
| VA | 6 |

Days on Market (Sold)

| 0 | 1 |
| :--- | :---: |
| 1 to 10 | 15 |
| 11 to 20 | 1 |
| 21 to 30 | 2 |
| 31 to 60 | 4 |
| 61 to 90 | 0 |
| 91 to 120 | 1 |
| 121 to 180 | 2 |
| 181 to 360 | 0 |
| 361 to 720 | 0 |
| $721+$ | 0 |

## Sold Detail

|  | Residential |  |  |  |  |  | Condo/Coop | Active Listings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  | AII <br> Attached | Residential |  | Condo/Coop <br> Attached |
| Price Ranges | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  | Detached | Attached/TH |  |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$50K to \$99,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$100K to \$149,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$150K to \$199,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$200K to \$299,999 | 0 | 1 | 1 | 0 | 0 | 0 | 1 | 1 | 0 | 0 |
| \$300K to \$399,999 | 1 | 1 | 4 | 0 | 0 | 0 | 0 | 6 | 1 | 1 |
| \$400K to \$499,999 | 0 | 0 | 5 | 0 | 0 | 1 | 1 | 1 | 6 | 0 |
| \$500K to \$599,999 | 0 | 0 | 2 | 0 | 3 | 0 | 0 | 7 | 1 | 1 |
| \$600K to \$799,999 | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 8 | 3 | 0 |
| \$800K to \$999,999 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 2 | 0 |
| \$1M to \$2,499,999 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 2 | 0 |
| \$2.5M to \$4,999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 1 | 2 | 13 | 0 | 7 | 1 | 2 | 27 | 15 | 2 |
| Avg Sold Price | \$360,000 | \$314,500 | \$431,061 | \$0 | \$725,535 | \$420,000 | \$347,500 |  |  |  |
| Prev Year - Avg Sold Price | \$0 | \$0 | \$385,500 | \$450,000 | \$616,933 | \$0 | \$504,950 |  |  |  |
| Avg Sold \% Change | 0.00\% | 0.00\% | 11.82\% | 0.00\% | 17.60\% | 0.00\% | -31.18\% |  |  |  |
| Prev Year - \# of Solds | 0 | 0 | 4 | 1 | 9 | 0 | 2 |  |  |  |

