April 2024 FAAR Housing Report

Area Overview		
	Compared to April '23	
Median Home Price		
\$450,000	3%	
Units Sold		
522	26%	
Total Sold \$ Volume		
\$256,719,720	30%	
Months of Inventory		
1.70	27%	
Days on Market	_	
26	4%	

Local Breakdown				
City / County				
Median Home Price	Compared to April '23	Units Sold	Compared to April '23	
Caroline County				
\$358,900	+7%	37	+12%	
City of Fredericksburg				
\$439,950	-2%	26	+62%	
King George County				
\$475,000	+17%	35	+106%	
Orange County				
\$397,500	+2%	58	+7%	
Spotsylvania County				
\$440,000	+1%	165	+38%	
Stafford County				
\$517,000	+6%	200	+15%	
Colonial Beach				
\$364,000	+30%	23	+35%	

Inventory Comparison with April 2023			
Active Listings	New Listings	New Pendings	
10%	0.46%	1%	

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.

