## April 2024

Spotsylvania County, VA

## Sold Summary

|  | Apr 2024 | Apr 2023 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 82,571,594$ | $\$ 56,196,138$ | $46.93 \%$ |
| Avg Sold Price | $\$ 500,638$ | $\$ 476,943$ | $4.97 \%$ |
| Median Sold Price | $\$ 440,000$ | $\$ 435,000$ | $1.15 \%$ |
| Units Sold | 165 | 120 | $37.50 \%$ |
| Avg Days on Market | 24 | 21 | $14.29 \%$ |
| Avg List Price for Solds | $\$ 500,433$ | $\$ 472,236$ | $5.97 \%$ |
| Avg SP to OLP Ratio | $100.1 \%$ | $100.4 \%$ | $-0.32 \%$ |
| Ratio of Avg SP to Avg OLP | $99.6 \%$ | $100.0 \%$ | $-0.44 \%$ |
| Attached Avg Sold Price | $\$ 384,244$ | $\$ 356,300$ | $7.84 \%$ |
| Detached Avg Sold Price | $\$ 516,693$ | $\$ 497,050$ | $3.95 \%$ |
| Attached Units Sold | 20 | 17 | $17.65 \%$ |
| Detached Units Sold | 145 | 103 | $40.78 \%$ |

## Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

|  | Apr 2024 | Apr 2023 | \% Change |
| :--- | :---: | :---: | :---: |
| Active Listings | 248 | 237 | $4.64 \%$ |
| New Listings | 198 | 204 | $-2.94 \%$ |
| New Under Contracts | 0 | 0 | $0 \%$ |
| New Contingents | 0 | 0 | $0 \%$ |
| New Pendings | 194 | 170 | $14.12 \%$ |
| All Pendings | 231 | 205 | $12.68 \%$ |

## Financing (Sold)

| Assumption | 0 |
| :--- | :---: |
| Cash | 19 |
| Conventional | 66 |
| FHA | 34 |
| Other | 1 |
| Owner | 0 |
| VA | 42 |

Days on Market (Sold)

| 0 | 5 |
| :--- | :---: |
| 1 to 10 | 95 |
| 11 to 20 | 11 |
| 21 to 30 | 15 |
| 31 to 60 | 15 |
| 61 to 90 | 4 |
| 91 to 120 | 8 |
| 121 to 180 | 9 |
| 181 to 360 | 2 |
| 361 to 720 | 1 |
| $721+$ | 0 |

## Sold Detail

| Price Ranges | Residential |  |  |  |  |  | Condo/Coop | Active Listings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  | AII <br> Attached | Residential |  | Condo/Coop <br> Attached |
|  | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  | Detached | Attached/TH |  |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$50K to \$99,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$100K to \$149,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$150K to \$199,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| \$200K to \$299,999 | 3 | 1 | 4 | 1 | 0 | 0 | 0 | 6 | 2 | 1 |
| \$300K to \$399,999 | 3 | 5 | 25 | 5 | 2 | 1 | 0 | 21 | 7 | 0 |
| \$400K to \$499,999 | 0 | 0 | 24 | 1 | 26 | 5 | 0 | 38 | 16 | 0 |
| \$500K to \$599,999 | 2 | 0 | 2 | 0 | 23 | 1 | 0 | 32 | 2 | 0 |
| \$600K to \$799,999 | 0 | 0 | 6 | 0 | 16 | 0 | 0 | 74 | 0 | 0 |
| \$800K to \$999,999 | 0 | 0 | 0 | 0 | 5 | 0 | 0 | 29 | 0 | 0 |
| \$1M to \$2,499,999 | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 16 | 0 | 0 |
| \$2.5M to \$4,999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 8 | 6 | 61 | 7 | 76 | 7 | 0 | 220 | 27 | 1 |
| Avg Sold Price | \$348,268 | \$351,000 | \$419,030 | \$355,788 | \$612,808 | \$441,196 | \$0 |  |  |  |
| Prev Year - Avg Sold Price | \$120,000 | \$373,950 | \$389,797 | \$334,763 | \$573,561 | \$406,700 | \$0 |  |  |  |
| Avg Sold \% Change | 190.22\% | -6.14\% | 7.50\% | 6.28\% | 6.84\% | 8.48\% | 0.00\% |  |  |  |
| Prev Year - \# of Solds | 1 | 2 | 41 | 11 | 61 | 4 | 0 |  |  |  |

