

May 2024 FAAR Housing Report

Area Overview

	Compared to May '23
Median Home Price	
\$474,000	↑ 4%
Units Sold	
577	↓ 5%
Total Sold \$ Volume	
\$292,410,357	↑ 2%
Months of Inventory	
1.75	↑ 16%
Days on Market	
21	↑ 11%

Local Breakdown

City / County			
Median Home Price	Compared to May '23	Units Sold	Compared to May '23
Caroline County			
\$378,400	+21%	50	0%
City of Fredericksburg			
\$450,000	+7%	23	-36%
King George County			
\$474,500	+4%	38	+38%
Orange County			
\$399,900	+3%	71	+27%
Spotsylvania County			
\$460,000	+7%	177	-1%
Stafford County			
\$551,000	+9%	217	-15%
Colonial Beach			
\$309,900	+11%	37	-7%

Inventory Comparison with May 2023

Active Listings	New Listings	New Pendings
↑ 3%	↓ 12%	↓ 8%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

FREDERICKSBURG AREA ASSOCIATION OF REALTORS®