FAAR
FREDERICKSBURG AREA ASSOCIATION OF REALTORS®

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July 3, 2024

The Honorable David Durham
City of Fredericksburg
Planning Commission

Dear Chairman Durham,

On behalf of the 1,800 REALTORS® and affiliate members of the Fredericksburg Area Association of REALTORS® (FAAR), I am writing to express my strong support for affordable housing initiatives in our community. Access to safe and affordable housing plays a critical role in fostering stable and healthy communities.

Affordable housing not only provides individuals and families with a place to call home but also offers them the opportunity to thrive. It allows people to allocate more of their income towards other essential needs such as healthcare, education, and food and improves their quality of life.

Furthermore, affordable housing contributes to the economic vitality of our community. It attracts and retains a diverse workforce, supports local businesses, and enhances property values.

With median home prices hovering in the mid-$400,000 range in the City of Fredericksburg and the surrounding localities, many individuals and families are struggling to find affordable housing options. Rising housing costs, stagnant wages, and limited availability exacerbate this issue, leaving many vulnerable populations at risk of homelessness or housing instability.

I urge you to prioritize affordable housing in your decision-making processes and support policies and programs that aim to increase the availability of affordable housing options in our community.

Thank you for your attention to this important matter.

Sincerely,

DocuSigned by:
Randy Walther
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Randy Walther
President

REALTOR®