

# June 2024 FAAR Housing Report

## Area Overview

	Compared to June '23
Median Home Price	↑ 5%
<b>\$474,093</b>	
Units Sold	↓ 14%
<b>537</b>	
Total Sold \$ Volume	↓ 12%
<b>\$271,419,382</b>	
Months of Inventory	↑ 16%
<b>1.92</b>	
Days on Market	↑ 11%
<b>20</b>	

## Local Breakdown

City / County			
Median Home Price	Compared to June '23	Units Sold	Compared to June '23
Caroline County			
<b>\$363,725</b>	<b>+12%</b>	<b>47</b>	<b>+2%</b>
City of Fredericksburg			
<b>\$431,500</b>	<b>0%</b>	<b>28</b>	<b>-18%</b>
King George County			
<b>\$479,000</b>	<b>+12%</b>	<b>41</b>	<b>-7%</b>
Orange County			
<b>\$434,557</b>	<b>+10%</b>	<b>62</b>	<b>-5%</b>
Spotsylvania County			
<b>\$450,750</b>	<b>+4%</b>	<b>172</b>	<b>-9%</b>
Stafford County			
<b>\$535,000</b>	<b>+2%</b>	<b>186</b>	<b>-25%</b>
Colonial Beach			
<b>\$307,500</b>	<b>-1%</b>	<b>28</b>	<b>+27%</b>

## Inventory Comparison with June 2023

Active Listings	New Listings	New Pendings
↑ 3%	↓ 3%	↓ 4%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



# FAAR

FREDERICKSBURG AREA ASSOCIATION OF REALTORS®