

July 2024 FAAR Housing Report

Area Overview

	Compared to July '23
Median Home Price	
\$473,740	↑ 2%
Units Sold	
527	↑ 5%
Total Sold \$ Volume	
\$268,412,568	↑ 10%
Months of Inventory	
1.98	↑ 21%
Days on Market	
25	↑ 19%

Local Breakdown

City / County			
Median Home Price	Compared to July '23	Units Sold	Compared to July '23
Caroline County			
\$385,450	0%	46	0%
City of Fredericksburg			
\$499,900	-2%	25	-7%
King George County			
\$499,200	+32%	38	+27%
Orange County			
\$405,000	-1%	57	+27%
Spotsylvania County			
\$472,500	+6%	188	+18%
Stafford County			
\$535,000	+5%	172	-11%
Colonial Beach			
\$323,020	+4%	30	-6%

Inventory Comparison with July 2023

Active Listings	New Listings	New Pendings
↑ 11%	↑ 9%	↓ 0%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

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